



THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2025
General Revenue Collections

July 2024

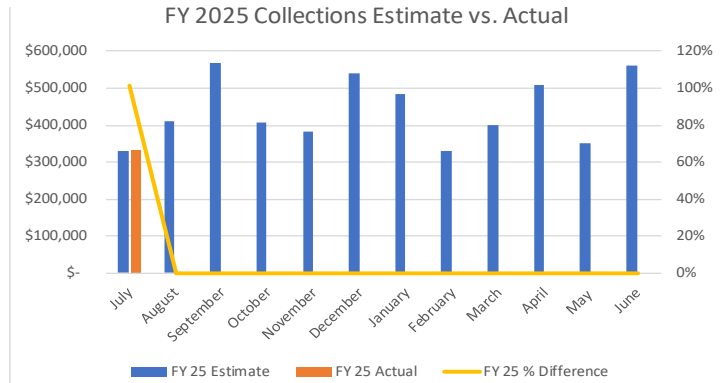
Prepared by: Chris DeWitte, Budget Analyst



General Revenue Year to Date Snapshot

	FY 25			
	Estimate	Actual	Difference	% Difference
July	\$ 330,381	\$ 335,328	\$ 4,947	101%
August	\$ 408,995		\$ (408,995)	0%
September	\$ 566,322		\$ (566,322)	0%
October	\$ 408,589		\$ (408,589)	0%
November	\$ 381,607		\$ (381,607)	0%
December	\$ 538,545		\$ (538,545)	0%
January	\$ 482,226		\$ (482,226)	0%
February	\$ 331,274		\$ (331,274)	0%
March	\$ 399,677		\$ (399,677)	0%
April	\$ 507,783		\$ (507,783)	0%
May	\$ 350,030		\$ (350,030)	0%
June	\$ 559,207		\$ (559,207)	0%
Totals	\$5,264,636	\$ 335,328	\$ (4,929,308)	6%

* all numbers in thousands



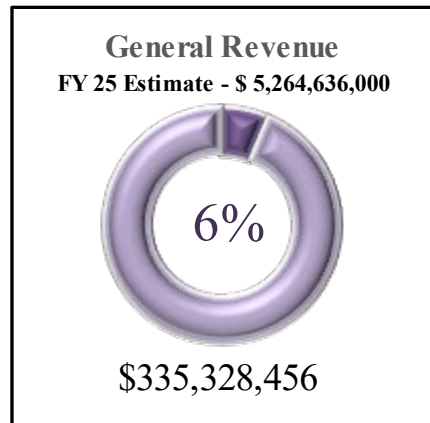
General Revenue

General Revenue collections for July totaled \$335,328,456, **exceeding** the monthly estimate of \$330,381,000 by \$4,947,456. Total year to date General Revenue collections are \$335,328,456.

Fiscal Year 2025 YTD Estimate
\$330,381,000

Fiscal Year 2025 YTD Collections
\$335,328,456

Fiscal Year 2025 YTD Performance
Exceeding estimates by \$4,947,456*



As of the end of July the state has collected 6% of its total estimated yearly revenue of \$5,264,636,000.

***Collections for July may report as \$413,828,456. This figure includes a \$78,500,000 loan from the Rainy Day Fund and for the purposes of this report are not considered collections. This is an annual loan to ensure the state has funds to cover expenses incurred by the state, before adequate funds are collected. The loan must be repaid within 90 days of the initial transfer, in other words by the end of September.**

***See PIT note below**

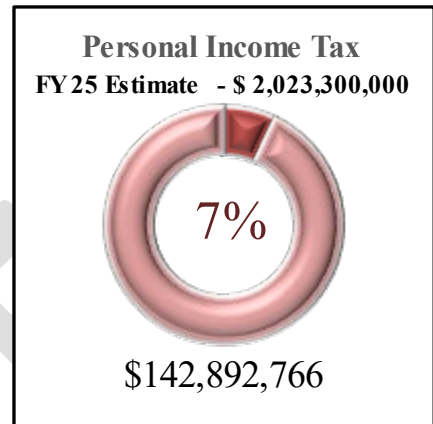
Personal Income Tax

Personal Income Tax (PIT) collections for July totaled \$142,892,766, **Below** the monthly estimate of \$151,800,000 by \$8,907,234. Total year to date Personal Income Tax collections are \$142,892,766.

Fiscal Year 2025 PIT YTD Estimate
\$151,800,000

Fiscal Year 2025 PIT YTD Collections
\$142,892,766

Fiscal Year 2025 PIT YTD Performance
Below estimates by \$8,907,234 *



As of the end of July the state has collected 7% of its total estimated PIT yearly collections of \$2,190,000,000.

* \$7,142,480 from the Personal Income Tax Reserve Fund was used to pay Personal Income Tax refunds for July. Using funds from the Personal Income Tax Reserve Fund to pay these refunds resulted in higher PIT collections than actual collections. If the Reserve Fund had not been used to pay these refunds, actual July PIT collections would have been \$135,750,286, and **\$16,049,714 BELOW** the monthly PIT estimate. This would also result in total July collections being \$328,185,976 and **\$2,195,024 BELOW** the monthly estimate.

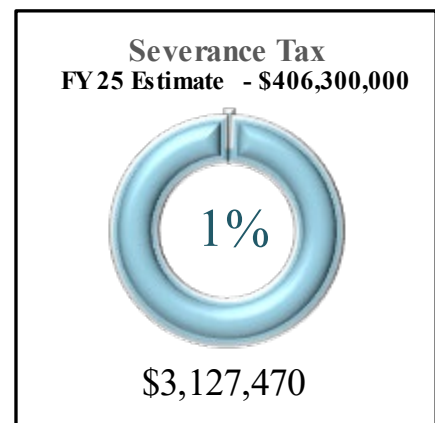
Severance Tax

Severance tax collections for July totaled \$3,127,470, **Below** the monthly estimate of \$4,400,000 by \$1,272,530. Total year to date Severance Tax collections are \$3,127,470.

Fiscal Year 2025 YTD Severance Tax Estimate
\$4,400,000

Fiscal Year 2025 YTD Severance Tax Collections
\$3,127,470

Fiscal Year 2025 Severance Tax YTD Performance
Below estimates by \$1,272,530



As of the end of July the state has collected 1% of its total yearly estimated Severance Tax collections of \$250,000,000.

Consumer Sales and Use Tax

Consumer Sales and Use Tax collections for July totaled \$92,694,147, **Below** the monthly estimate of \$94,700,000 by \$2,005,853. Total year to date Consumer Sales and Use tax collections are \$92,694,147.

Fiscal Year 2025 YTD Estimate

\$94,700,000

Fiscal Year 2025 YTD Collections

\$92,694,147

Fiscal Year 2025 YTD Performance

Below estimates by \$2,005,853

Consumer and Sales Tax
FY 25 Estimate - \$ 1,841,000,000



\$92,694,147

As of the end of July the state has collected 5% of its total estimated Consumer Sales and Use tax collections of \$1,510,488,000.

Other Notable Collections

Tobacco Products Tax collections for July were \$11,852,674. These collections were **below** the monthly estimate of \$13,200,000 by \$1,347,326.

Lottery

Total gross lottery collections for June FY 24 were \$101,958,000 This figure is \$8,625,000 **above** the monthly estimate of \$93,333,000. Total gross lottery collections for fiscal year 2024 are \$1,161,625,000

Net Lottery Revenues

	Jun-24			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
Lottery Fund	\$8,569	\$8,578	(\$9)	\$177,790	\$144,145	\$33,645
Excess Lottery Fund	\$36,257	\$30,689	\$5,568	\$375,383	\$334,671	\$40,712
Total	\$44,826	\$39,267	\$5,559	\$553,173	\$478,816	\$74,357

*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

Road Fund Collections

	July FY 2025			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
Gasoline & Motor Carrier	\$ 41,900	\$ 44,798	\$2,898	\$ 41,900	\$ 44,798	\$2,898
Privilege Tax	\$ 25,500	\$ 29,268	\$3,768	\$ 25,500	\$ 29,268	\$3,768
Licenses & Registration	\$ 15,000	\$ 15,806	\$806	\$ 15,000	\$ 15,806	\$806
Highway Litter Control	\$ 160	\$ 196	\$36	\$ 160	\$ 196	\$36
Miscellaneous	\$ 8,000	\$ (72)	(\$8,072)	\$ 8,000	\$ (72)	(\$8,072)
Federal Reimbursement	\$ 71,500	\$ 71,487	(\$13)	\$ 71,500	\$ 71,487	(\$13)
TOTAL	\$ 162,060	\$ 161,483	(\$577)	\$ 162,060	\$ 161,483	(\$577)

Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of July 30, 2024 is **\$632,535,125**

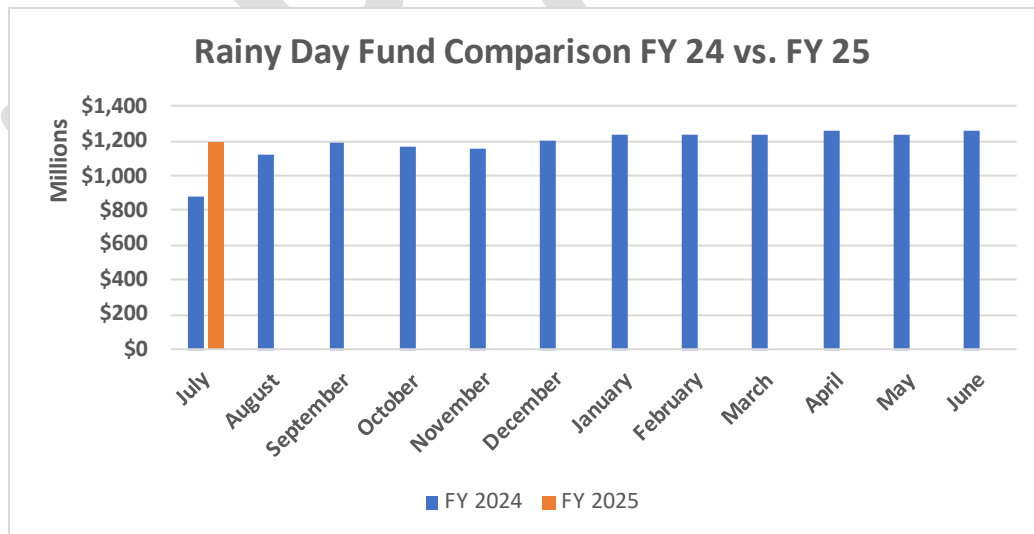
Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$367,779,098

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of July 30, 2024 is **\$554,466,295**

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$514,791,373

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of July 30, 2024: **\$1,187,001,420.**

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$882,570,471



Addition copies of this document may be requested by emailing senate.finance@wvsenate.gov

*Numbers in this report are rounded

** These numbers are not final, and are as reported through the WVOasis on August 1, 2024, these numbers have not been formally released by the Governor's Budget Office.

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SENATE COMMITTEE ON FINANCE

Fiscal Year Comparison (FY 25 vs FY 24)

Prepared by: Chris DeWitte



* All Numbers in Report are Rounded and Expressed in Thousands

General Revenue Collections

	July FY 2025			July FY 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	151,800	142,892	(8,908)	131,700	145,584	13,884	-2%
Sales and Use Tax	94,700	92,694	(2,006)	99,100	93,635	(5,465)	-1%
Severance Tax	4,400	3,127	(1,273)	27,400	3,755	(23,645)	-17%
Corporate Net Income Tax	10,600	18,965	8,365	10,500	18,984	8,484	0%
Tobacco Tax	13,200	11,852	(1,348)	14,100	13,719	(381)	-14%
All Other Taxes*	55,681	65,798	10,117	44,471	59,317	14,846	11%
Totals	330,381	335,328	4,947	327,271	334,994	7,723	0%

	YTD Fiscal Year 2025			YTD Fiscal Year 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	151,800	142,892	(8,908)	131,700	145,584	13,884	-2%
Sales and Use Tax	94,700	92,694	(2,006)	99,100	93,635	(5,465)	-1%
Severance Tax	4,400	3,127	(1,273)	27,400	3,755	(23,645)	-17%
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Tobacco Tax	13,200	11,852	(1,348)	14,100	13,719	(381)	-14%
All Other Taxes	55,681	65,798	10,117	44,471	59,317	14,846	11%
Totals	330,381	335,328	4,947	327,271	334,994	7,723	0%

	Fiscal Year 2025			Fiscal Year 2024			Year over Year Growth Total Collections
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 335,328	\$ 330,381	\$ 335,328	\$ 334,994	\$ 327,271	\$ 334,994	0%
August		\$ 739,376	\$ 335,328		\$ 715,236		
September		\$ 1,305,698	\$ 335,328		\$ 1,183,146		
October		\$ 1,714,287	\$ 335,328		\$ 1,566,577		
November		\$ 2,095,894	\$ 335,328		\$ 1,927,312		
December		\$ 2,634,439	\$ 335,328		\$ 2,360,402		
January		\$ 3,116,665	\$ 335,328		\$ 2,839,097		
February		\$ 3,447,939	\$ 335,328		\$ 3,153,072		
March		\$ 347,616	\$ 335,328		\$ 3,545,647		
April		\$ 4,355,399	\$ 335,328		\$ 4,065,788		
May		\$ 4,705,429	\$ 335,328		\$ 4,399,483		
June		\$ 5,264,636	\$ 335,328		\$ 4,884,000		

Run Date: 08/01/2024 Run Time: 7:11:29 AM

General Revenue

Rev Grp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	--	9,858,900.35	--	9,858,900.35	9,858,900.35
02	CONSUMER SALES & USE TAX	--	93,725,542.82	1,031,395.09	92,694,147.73	92,694,147.73
03	PERSONAL INCOME TAX	--	158,184,489.72	15,291,722.87	142,892,766.85	142,892,766.85
04	LIQUOR PROFIT TRANSFERS	--	3,830,879.94	--	3,830,879.94	3,830,879.94
06	BEER TAX & LICENSES	--	701,436.89	585.49	700,851.4	700,851.40
07	TOBACCO PRODUCTS TAX	--	11,878,792.25	26,118.02	11,852,674.23	11,852,674.23
09	BUSINESS FRANCHISE FEES	--	11,281.11	2,837.50	8,443.61	8,443.61
10	CHARTER TAX	--	225.51	--	225.51	225.51
11	PROPERTY TRANSFER TAX	--	1,043,623.60	--	1,043,623.6	1,043,623.60
12	PROPERTY TAX	--	100,044.16	--	100,044.16	100,044.16
13	CASH FLOW TRANSFER	--	78,500,000.00	--	78,500,000	78,500,000.00
14	INSURANCE TAX	--	28,653,868.06	4,675.01	28,649,193.05	28,649,193.05
15	DEPARTMENTAL COLLECTIONS	--	1,233,147.62	42.85	1,233,104.77	1,233,104.77
16	CORP INC & BUS FRANCHISE	--	19,816,878.06	851,817.16	18,965,060.9	18,965,060.90
17	MISCELLANEOUS	--	88,528.41	--	88,528.41	88,528.41
18	MISCELLANEOUS TRANSFERS	--	184,700.00	--	184,700	184,700.00
19	INTEREST INCOME	--	18,824,387.69	--	18,824,387.69	18,824,387.69
20	VIDEO LOTTERY TRANSFERS	--	(40,674.40)	--	-40,674.4	(40,674.40)
21	SEVERANCE TAX	--	3,149,465.51	21,995.31	3,127,470.2	3,127,470.20
23	LIQUOR LICENSE RENEWAL	--	98,756.75	--	98,756.75	98,756.75
29	SOFT DRINK TAX	--	1,217,448.67	2,077.12	1,215,371.55	1,215,371.55
Total		--	\$431,061,722.72	\$17,233,266.42	\$413,828,456.30	\$413,828,456.30

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2022	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRs)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPORS)	
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II					
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1998	2008	2010	2021	
Active Members	20,322	14,630	21,662	13,209	2,430	3	590	17	64	1,085	637	602	115	
Retirees	29,398	7	37,097	0	596	743	119	57	0	517	154	1	7	
Covered by Soc. Sec.	Yes		Yes		Yes	No	No	Yes		Yes	Yes	Unknown	Yes	
Out of State Svc. Credit	Yes		Yes		No	No	No	No		No	No	No	No	
% of Employer Contributions/ARC	9.00%		Per Actuary (NC+UAL) FY2023	21.60%	7.50%	Per Actuary (NC+UAL) 0.10% FY 2023	20.0% of Base Pay	Per Actuary (NC+UAL) \$797,000 FY2023	13.0% + Fees (0.65% fees FY2023)	9.50%	8.50%	8.50%	12.00%	
% of Employee Contributions	4.50%	6.00%	6.00%		4.50%	9.00%	12% of Base Pay	7.00%	8.50%	8.50%	8.50%	8.50%	9.50%	
Unfunded Accrued Liability (UAL)	\$95,150,000		\$2,500,492,000		N/A	\$39,151,000	\$45,525,000	(\$150,991,000)	\$39,063,000	(\$2,993,000)	(\$7,778,000)	\$2,907,000	\$2,907,000	
% Funded	98.8%		78.4%		N/A	95.1%	86.4%	239.5%	88.4%	102.7%	140.1%	90.3%	90.3%	
Normal Retirement	Age 60 and 5 years of service <u>or</u> age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service <u>or</u> age 55 and 30 years of service and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service <u>or</u> age 50 and 20 years <u>or</u> age 62 and 10 years	Age 50 and 25 years of service <u>or</u> age 52 and 20 years <u>or</u> age 62 and 10 years	24 years of service <u>or</u> age 65 and 16 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 5 years <u>or</u> if not working, age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>or</u> age 60 and 10 years <u>or</u> age 62 and 5 years	Age 55 and age plus service equals 70 <u>or</u> age 55 and 15 years <u>or</u> if no years working, age 62 and 10 years	
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	75% of FAS	(2.50% of FAS) x (Years of Service)	1.25% of FAS for 1-20 yrs of svc. 2.0% of FAS for 21-25 yrs of svc. 1.5% of FAS for yrs over 25 with max of 90%	1.25% of FAS for 1-20 yrs of svc. 2.0% of FAS for 21-25 yrs of svc. 1.5% of FAS for yrs over 25 with max of 90%	Retirements effective on <u>or</u> before 7/1/2025 8/1/2025 (2.50% of FAS) x (Years of Service)	Retirements effective on <u>or</u> after 8/1/2025 (2.50% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings		Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings	
COLA	No		No		No	3.75%	1.00%	No	No	No	No	No	No	
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years	
Disability Benefits	Yes - After 10 years of service for non-work related disability		Yes - After 10 years of service or 5 years of service for student violence		Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non- duty disability	Yes - After 10 years of service for non- duty disability	Yes - After 10 years of service for non- duty disability	Yes - After 10 years of service for non-duty disability	
Interest Rate Assumption	7.25%	7.25%	7.25%	7.25%	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Projected Amortization	by 6/30/2035		by 6/30/2034		N/A	by 6/30/2027	by 6/30/2029	N/A	by 6/30/2029	N/A	N/A	N/A	by 6/30/2051	

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON-VESTED TERMS.		RETIREEES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
PERS	7/1/2019	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	\$445.11	93.9%	\$6,792.29**
	7/1/2020	25,448	10,060	4,747	0	15,318	4,760	28,033	0	\$377.51	95.0%	\$7,129.02**
	7/1/2021	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$196.39	97.5%	\$7,745.85**
	7/1/2022	22,268	13,308	4,926	3	14,674	7,774	29,006	3	\$95.15	98.8%	\$8,084.69**
TRS	7/1/2019	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	\$3,163.02	71.1%	\$7,788.48**
	7/1/2020	26,314	7,794	2,983	0	3,518	1,670	36,652	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2021	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$2,754.98	76.0%	\$8,740.20**
	7/1/2022	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,500.49	78.4%	\$9,091.95**
TDC	7/1/2019	3,317		N/A		N/A		414***		N/A	N/A	\$549.65
	7/1/2020	3,214		N/A		N/A		455***		N/A	N/A	\$582.99
	7/1/2021	2,648		N/A		N/A		522***		N/A	N/A	\$703.29
	7/1/2022	2,430		N/A		N/A		596***		N/A	N/A	\$603.84
STATE POLICE PLAN A	7/1/2019	6		4		1		765		\$77.30	89.9%	\$689.82
	7/1/2020	4		3		1		759		\$97.52	87.4%	\$675.60
	7/1/2021	4		2		1		752		(\$48.85)	106.1%	\$851.53
	7/1/2022	3		2		1		743		\$39.15	95.1%	\$767.21
STATE POLICE PLAN B	7/1/2019	613		19		137		40		\$18.53	91.8%	\$207.10
	7/1/2020	626		17		134		59		\$29.05	88.4%	\$220.57
	7/1/2021	606		20		138		94		(\$11.41)	103.9%	\$301.16
	7/1/2022	590		23		148		119		\$45.53	86.4%	\$289.30
JRS	7/1/2019	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	(\$102.18)	192.3%	\$212.65
	7/1/2020	20	57	2	0	0	0	59	0	(\$116.89)	218.3%	\$215.69
	7/1/2021	19	58	2	0	0	0	59	0	(\$173.98)	263.1%	\$280.66
	7/1/2022	18	61	1	0	0	0	59	0	(\$150.99)	239.5%	\$259.24
DSRS	7/1/2019	1,081		119		267		432		\$27.09	89.6%	\$233.66
	7/1/2020	1,086		119		275		456		\$30.04	89.2%	\$247.78**
	7/1/2021	1,085		121		308		494		\$39.54	87.5%	\$277.32**
	7/1/2022	1,085		132		342		517		\$39.06	88.4%	\$298.00**
EMSRS	7/1/2019	587		67		263		120		(\$2.39)	102.9%	\$84.97
	7/1/2020	611		70		299		130		\$1.69	98.1%	\$89.01
	7/1/2021	638		77		342		138		(\$13.56)	112.8%	\$119.22
	7/1/2022	637		94		403		154		(\$2.99)	102.7%	\$112.96
MPFRS	7/1/2019	370		7		131		1		(\$4.93)	177.5%	\$11.30
	7/1/2020	436		6		149		1		(\$5.94)	166.5%	\$14.89
	7/1/2021	540		11		199		1		(\$10.72)	180.2%	\$24.10
	7/1/2022	602		15		238		1		(\$7.78)	140.1%	\$27.20
NRPORS	7/1/2021	111		4		3		3		\$2.85	89.8%	\$25.01
	7/1/2022	115		3		6		7		\$2.91	90.3%	\$27.12**
TOTALS as of 7/1/2022		75,366		8,721		31,451		68,696		\$2,560.53		\$19,561.51

* Plan assets as a percent of Actuarial Accrued Liabilities

** Actuarial Value Asset under 4 Year Asset Smoothing

***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.

West Virginia Investment Management Board

Participant Plans Performance Net of Fees - Preliminary

Period Ending: June 30, 2024

	June 30, 2023		June 30, 2024		Performance %							
	Asset (\$'000)	%	Asset (\$'000)	%	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	20 Year
WVIMB Fund Assets												
	24,219,305	100.0	26,296,841	100.0								
Pension Assets												
	19,790,811	81.7	21,401,842	81.3								
Public Employees' Retirement System	8,398,434	34.7	9,053,057	34.4	0.9	1.3	11.4	11.4	4.2	9.1	8.0	7.9
Teachers' Retirement System	9,319,703	38.5	10,035,292	38.2	0.9	1.3	11.4	11.4	4.2	9.1	8.0	7.7
Emergency Medical Services Retirement System	125,180	0.5	142,499	0.5	0.9	1.3	11.4	11.4	4.2	9.0	8.0	
State Police Death, Disability and Retirement Fund	778,439	3.2	820,195	3.1	0.9	1.3	11.4	11.4	4.3	9.1	8.0	7.9
Judges' Retirement System	278,545	1.2	306,303	1.2	0.9	1.3	11.4	11.4	4.2	9.1	8.0	7.9
State Police Retirement System	320,094	1.3	365,264	1.4	0.9	1.3	11.4	11.4	4.2	9.1	8.0	7.9
Deputy Sheriff's Retirement System	316,039	1.3	351,822	1.3	0.9	1.3	11.4	11.4	4.2	9.1	8.0	7.9
Municipal Police and Firefighter Retirement System	34,945	0.1	46,163	0.2	0.9	1.3	11.4	11.4	4.2	9.0		7.9
Natural Resources Police Officer Retirement System	27,643	0.1	32,057	0.1	0.9	1.3	11.4	11.4	4.2			
Municipal Model A	189,153	0.8	245,903	0.9	0.9	1.3	11.9	11.9	4.8	9.5	8.3	
Municipal Model B	2,636	-	3,287	-	1.1	1.4	12.7	12.7	2.4	6.7		
Insurance Assets	3,216,097	13.3	3,327,638	12.8								
Workers' Compensation Old Fund	851,245	3.4	836,067	3.2	0.8	1.2	9.6	9.6	1.4	5.0	4.5	
Workers' Compensation Self-Insured Guaranty Risk Pool	37,044	0.2	40,236	0.2	0.8	1.2	9.6	9.6	1.7	5.2	4.6	
Workers' Compensation Self-Insured Security Risk Pool	48,517	0.2	50,713	0.2	0.8	1.2	9.6	9.6	1.7	5.2	4.6	
Workers' Compensation Uninsured Employers' Fund	16,767	0.1	18,633	0.1	0.8		9.6	9.6	1.7	5.2	4.5	
Coal Workers' Pneumoconiosis Fund	200,150	0.8	201,789	0.8	0.8	1.2	9.6	9.6	1.7	5.2	4.6	5.2
Board of Risk and Insurance Management	183,857	0.8	90,806	0.3	0.8	1.2	9.6	9.6	1.7	5.3	4.6	
Public Employees Insurance Agency	135,642	0.6	148,433	0.6	0.8	1.2	9.4	9.4	1.4	4.8	4.4	
WV Retiree Health Benefit Trust Fund	1,742,875	7.2	1,940,961	7.4	0.9	1.3	11.4	11.4	4.2	9.1	8.0	
Endowment Assets	1,212,397	5.0	1,567,361	5.9								
Berkeley County Development Authority	8,558	-	6,794	-	0.9	1.3	10.9	10.9	4.0	9.0		
Wildlife Endowment Fund	72,283	0.3	74,625	0.3	0.9	1.3	11.4	11.4	4.2	9.0	8.0	7.9
WV State Parks and Recreation Endowment Fund	35,050	0.1	47,090	0.2	0.9	1.3	11.4	11.4	4.3			
Revenue Shortfall Reserve Fund	334,187	1.4	609,682	2.3	0.8	0.9	6.5	6.5	(0.3)	1.4	1.9	
Revenue Shortfall Reserve Fund - Part B	514,884	2.2	554,466	2.1	0.8	0.9	7.7	7.7	(0.2)	3.6	3.8	
WV Department of Environmental Protection Trust	11,478	-	10,990	-	0.9	1.5	12.2	12.2	3.4	8.2	6.8	
WV Department of Environmental Protection Agency	235,957	1.0	263,714	1.0	0.9	1.4	11.8	11.8	2.4	6.2	5.4	